



THE MEM EDGE

July 20, 2025 | Weekly Report

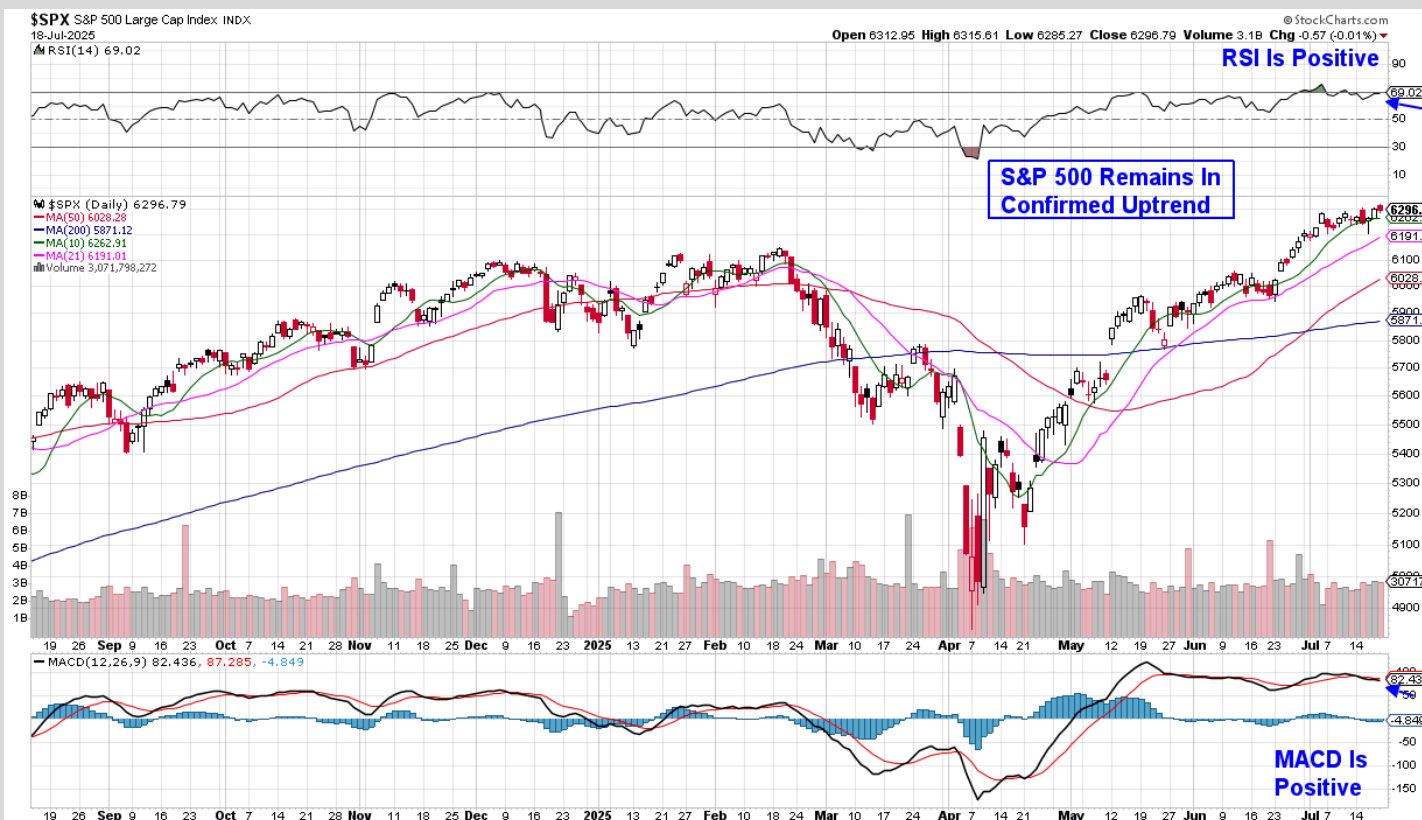
Impactful News Last Week

- Taiwan Semiconductor (TSM) Reports Record Growth As Demand For Applications That Use AI Expands
- Retail Sales Up In June With Last Week's Jobless Claims Down - (Resilient Economy)
- Outlook For Housing Market Remains Weak (HMI Index)
- Consumer Sentiment Is Rebounding While Inflation Is Receding

Impactful News Due Next Week

- Clarification On Possible 15%-20% Tariffs Against The EU Expected To Take Place
- Fed Chair Powell Due To Speak At Banking Conference On Tuesday
- GOOGL, TSLA, CMG, DECK, NOW, GM, LMT, and HAL Among Notables Due To Report Earnings

Daily Chart of S&P 500



The S&P 500 and Nasdaq both closed the week at another new high, after economic reports signaled that the U.S. is continuing to expand despite U.S. trade wars. Corporate earnings reports are also showing robustness, with record quarterly results from several well-known companies.

The broader markets remain in a confirmed uptrend, with many of the stocks on our Suggested Holdings List in a buy zone.

EARNINGS REPORTS AND UPGRADES AS THE DRIVER

Among the standouts last week were AI-related stocks such as Nvidia (**NVDA**) and Taiwan Semiconductor (**TSM**) from our List. **NVDA** rose on news that chip sales to China are back on, while **TSM** reported record chip sales due to AI-related demand. Both stocks have an upgraded Wall Street outlook after last week's news.

NVDA and **TSM** are sitting at a new high in price after last week's 4.5% gain, and both stocks are in a buy zone.

Tower Semiconductor (**TSEM**) posted a sharp 7% gain on Thursday, following Taiwan Semi's strong AI-driven growth report. **TSEM** has seen big growth in their silicon photonics, which is key for high-speed data transfer in AI systems. The stock is in a buy zone.

Roblox Corp. (**RBLX**) was the top-performing stock from our List last week, with an 18% gain on the heels of a Wall Street upgrade. The gaming stock also rallied due to a report highlighting that some teenage developers are now millionaires due **RBLX**'s high usage.

The company is approaching 100 million daily active users. This is expected to very positively impact earnings, which are in less than 2 weeks. **RBLX** is in an uptrend, but overbought near term.

Another big winner last week was Interactive Brokers Group (**IBKR**) which gained 7.8% after reporting strong earnings and sales. In addition to seeing increased trading activity from existing clients, **IBKR** grew their existing client base by 32% last quarter.

Friday's gap up in response to the strong results puts **IBKR** in an overbought position.

Bank of NY (**BK**) also reported results last week, and the stock gained 5.5% after posting a strong quarter. The gain pushed **BK** into an uptrend, and the stock can be bought on a pullback to its 5-day moving average.

JP Morgan (**JPM**) also reported earnings above estimates; however, the stock originally pulled back before rebounding later in the week. **JPM** is back in an uptrend and in a buy zone.

Strong earnings reports from Banks such as **JPM** and **BK** are another signal that the economy is faring well, with lending and capital markets activity increasing amid lowered regulatory restrictions.

Netflix (**NFLX**) reported quarterly results on Thursday, and the stock dropped after reporting results that were steady, but not accelerating.

NFLX closed below its 50-day moving average on heavy volume, and we are removing it from our Suggested Holdings List. The weekly chart remains constructive however, and longer-term investors can stay with the stock.

RENEWED INTEREST IN AI-RELATED STOCKS AFTER TSM'S EARNINGS AS THE DRIVER

Utility stocks also fared well last week, with a 1.5% gain that pushed this sector out of an 8-month base, as the need for increased energy to support AI advancements pushed these stocks higher.

Recently added Oklo Inc. (**OKLO**) is a developer of advanced nuclear reactors, and last week, the company announced the selection of a lead constructor for their first neutron reactor that uses advanced technologies to generate electricity.

OKLO gained 7% since we added it to our Suggested Holdings List on Wednesday. The stock remains in a buy zone as it advances closer to a possible base breakout.

The Industrial sector moved to a new high amid gains in heavy construction stocks such as Mastec (**MTZ**), Quanta Services (**PWR**), and Fluor (**FLR**) from our List. These companies provide construction services to AI data centers, as well as Utility companies, which are both seeing strong AI-related growth.

Both **MTZ** and **PWR** posted a bullish MACD crossover (black line up through the red), which signals a new uptrend, while **FLR** is on the cusp of this bullish signal. The stocks are in a buy zone and are expected to add to last week's average gain of 5%.

[CLICK HERE TO READ LAST WEEK'S MIDWEEK REPORT](#)

INCREASED GOVERNMENT SPENDING AS A DRIVER

Defense-related stocks are also continuing to advance following the prior week's defense memo outlining increased funding for unmanned vehicles instead of aircrafts.

AeroVironment (**AVAV**) is a leader in drone innovation, and the stock is continuing to trend higher above its upward-trending 5-day moving average. The stock is in a buy zone.

Palantir (**PLTR**) traded 8% higher last week, as investors eyed further government contracts under the Trump administration. The stock advanced further from a Monday base breakout and is in a buy zone as it continues to find support above its upward-trending 5-day moving average.

CONSUMER RELATED STOCKS ARE MIXED

The Consumer Discretionary sector underperformed amid a lack of earnings reports. This group is the last to release quarterly results.

Ulta Beauty (**ULTA**) was the exception, with a 3.5% gain that pushed the stock out of a 6-week base and into a strong buy zone. The gain took place after a price target upgrade from UBS.

Homebuilders slid last week amid a rise in interest rates as well as a report of a weak outlook from the HMI Index. Green Brick Partners (**GRBK**) fell almost 5% and we are removing the stock from our Suggested Holdings List.

While **GRBK** may recover as it remains above its 50-day moving average, we feel that funds can be put to better to work in higher growth names, such as other on our Suggested Holdings List.

Of note, **RMBS** is due to report their earnings the week after next, so any new positions should be kept relatively light. That said, the stock is in a buy zone with the weekly chart signalling upside price potential for the longer term.

NEW BUY IDEAS GOING INTO NEXT WEEK

This week, we are adding Semiconductor stock Rambus (**RMBS**) to our Suggested Holdings List after last week's 5 ½ month base breakout on heavy volume. The company focuses on helping companies resolve bottlenecks for AI-fueled data centers.



Summary

Last week, reports that June inflation data was in line with expectations gave a boost to the markets as both CPI and PPI showed that prices did not rise substantially despite tariff increases. Retail sales also gave a boost, as they climbed 0.6% in June, indicating that consumer spending remains healthy.

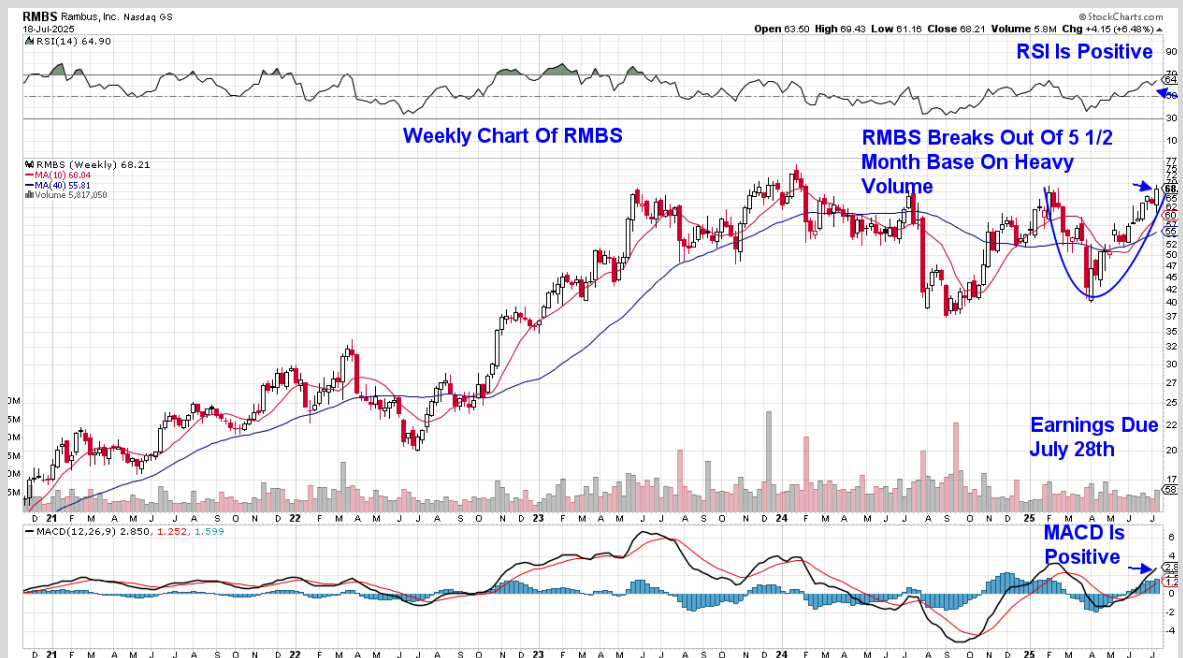
Most impactful were S&P 500 earnings reports, as 2nd quarter earnings showed 86% of companies reporting above estimates, including economically sensitive areas such as Banks. While it is quite early in earnings season, we are off to a constructive start.

This positive bias will be tested however, with heavyweights Alphabet (**GOOGL**) and Tesla (**TSLA**) due to report next week, followed by Apple (**AAPL**), Amazon (**AMZN**), and Meta (**META**) due the following week.

At this time, there is a bullish bias in the markets, with particular strength being exhibited in companies that are seeing improved growth prospects due to the use of AI. We would continue to favor these areas.

NEW BUY IDEAS

Daily Chart of Rambus, Inc. (RMBS)



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of AMZN



Daily Chart of AVAV



Daily Chart of AVGO



Daily Chart of BK



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of CAVA



Daily Chart of COF



Daily Chart of FLR



Daily Chart of GRBK



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

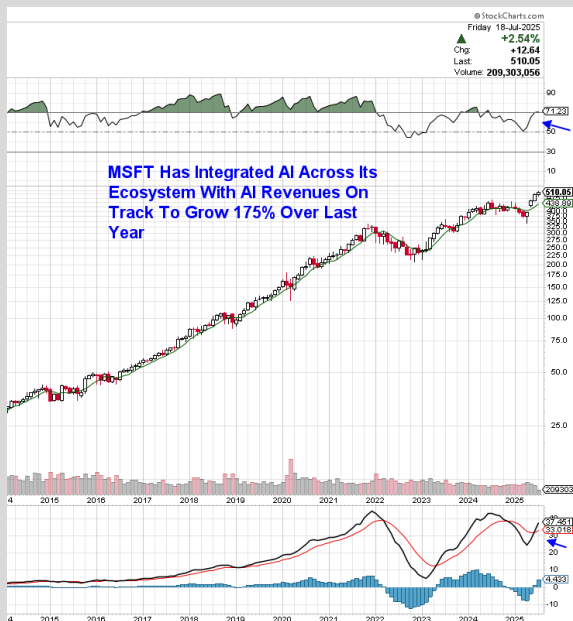
Daily Chart of IBKR



Daily Chart of JPM



Monthly Chart of MSFT



Daily Chart of MTZ



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of NET



Daily Chart of NFLX



Daily Chart of NVDA

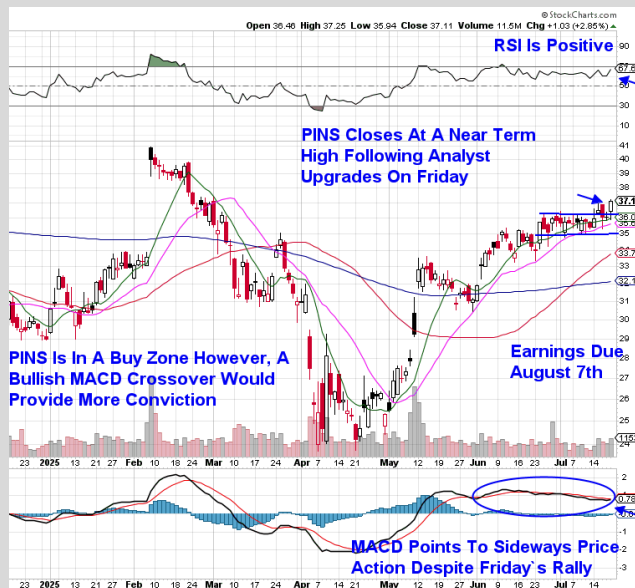


Daily Chart of OKLO



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of NET



Daily Chart of PWR



Daily Chart of RBLX

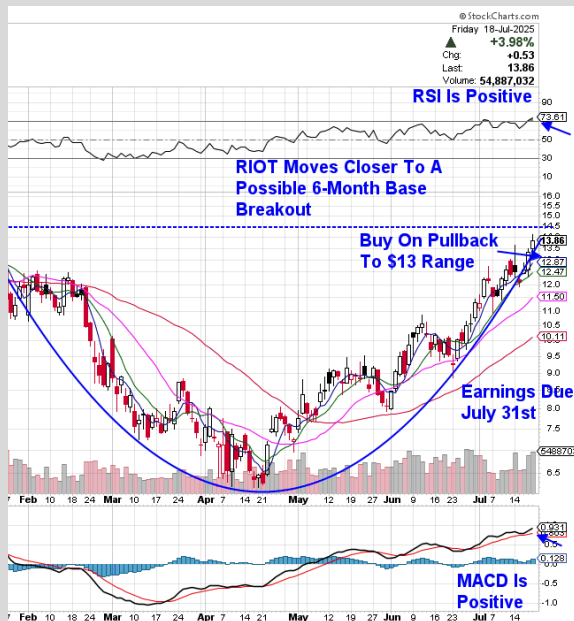


Daily Chart of RDDT



CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

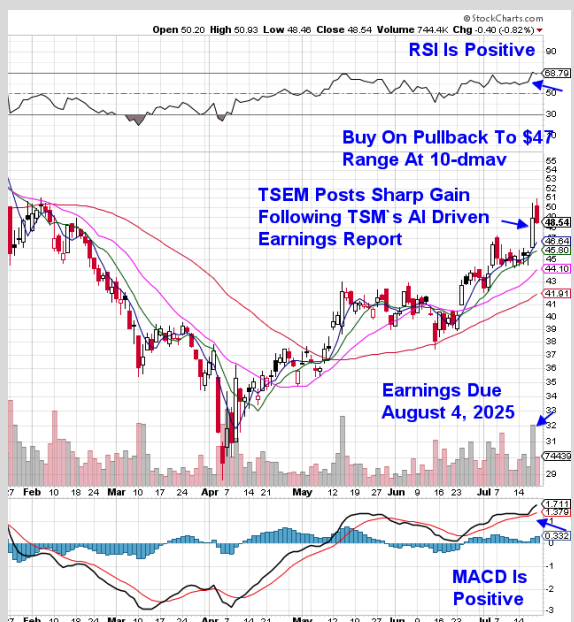
Daily Chart of RIOT



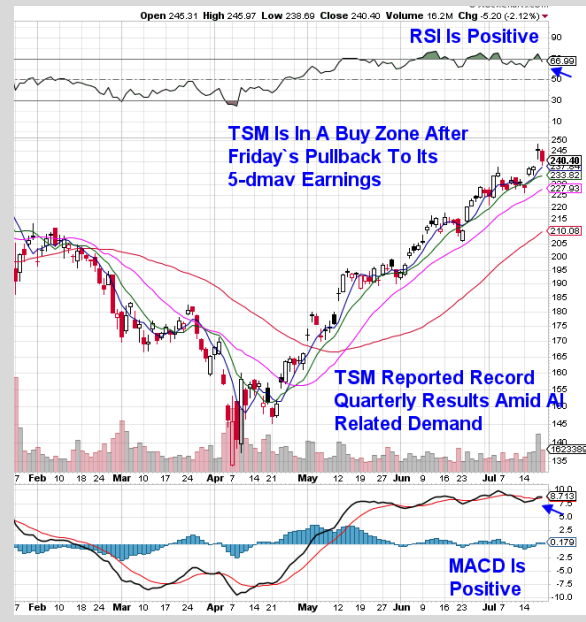
Daily Chart of SNOW



Daily Chart of TSEM

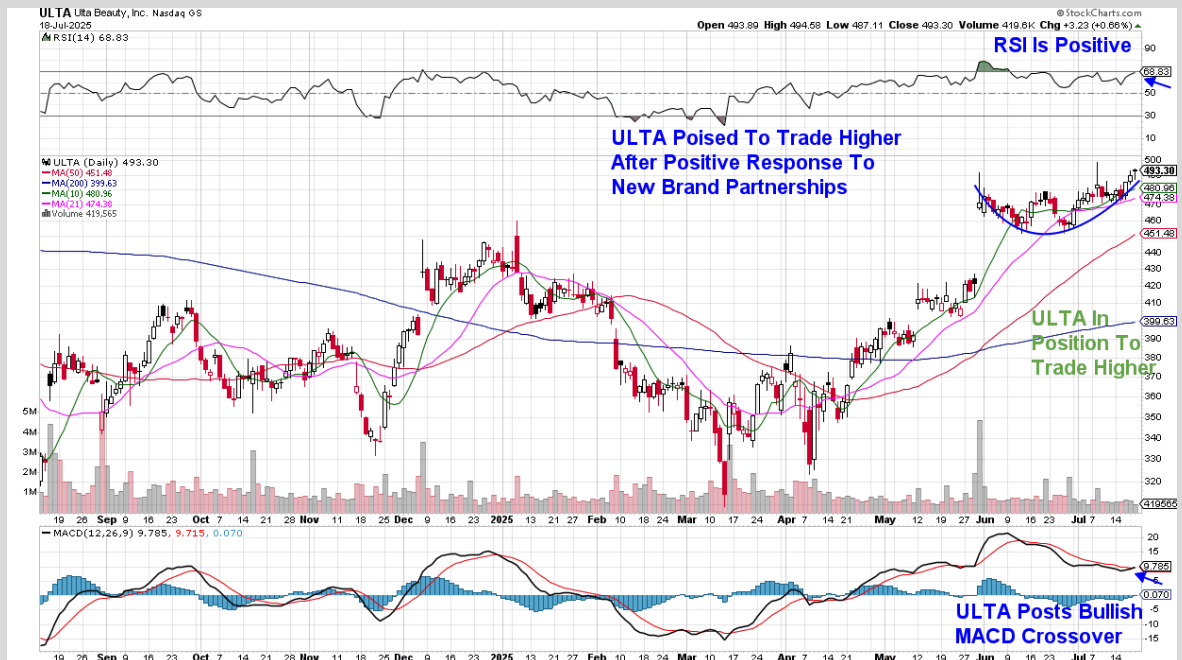


Daily Chart of TSM

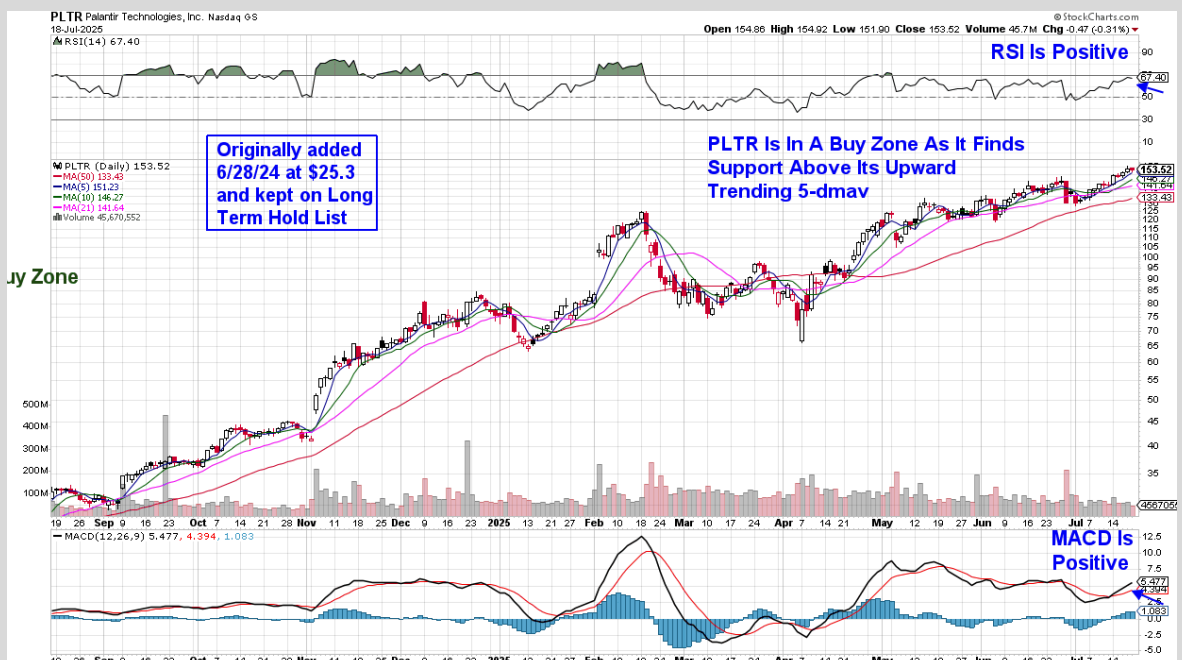


CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of ULTA



Daily Chart of PLTR



MEM EDGE REPORT SUGGESTED HOLDINGS LIST

Stocks With Emerging Leadership Characteristics

\$ = Earnings Due	Buy Zone	Strong Buy		Buy on Pullback	Removed From List
SYMB	COMPANY	PRICE	DATE ADDED	PERFORMANCE	EARNINGS DUE
CONSUMER DISCRETIONARY					
AMZN	Amazon	\$213.50	6/8/2025	5.5%	Jul-31
CAVA	CAVA Group	\$89.50	7/9/2025	-2.0%	Aug-19
GRBK	Green Brick Partners	\$55.60	7/2/2025	-3.0%	Jul-30
ULTA	Ulta Beauty	\$477.80	7/6/2025	3.5%	
TECHNOLOGY					
AVGO	Broadcom	\$190.30	4/27/2025	47.0%	Sep-4
NET	Cloudflare Inc.	\$132.30	5/11/2025	50.5%	Jul-31
NVDA	Nvidia	\$135.30	5/14/2025	25.4%	Aug-27
PLTR	Palantir	\$100.80	4/23/2025	58.0%	Aug-4
RBLX	Roblox	\$65.70	4/24/2025	76.0%	Aug-7
TSM	Taiwan Semiconductor	\$202.40	6/4/2025	20.5%	already reported
TSEM	Tower Semiconductor	\$46.40	7/6/2025	9.5%	Aug-12
FINANCIAL					
BK	Bank Of New York Mellon	\$85.90	5/11/2025	15.5%	Jul-15
COF	Capital One Financial	\$211.10	6/29/2025	5.0%	Jul-22
IBKR	Interactive Brokers Group	\$53.90	6/29/2025	18.0%	already reported
JPM	JP Morgan Chase	\$275.00	6/22/2025	5.0%	already reported
RIOT	Riot Platforms	\$12.60	7/16/2025	10.0%	Jul-31
INDUSTRIAL					
AVAV	AeroVironment Inc.	\$147.60	4/20/2025	72.0%	already reported
FLR	Fluor	\$52.70	7/6/2025	4.0%	Aug-1
MTZ	MasTec	\$140.90	5/4/2025	25.0%	Jul-31
PWR	Quanta Services	\$323.60	5/7/2015	23.0%	Jul-31
COMMUNICATION SERVICES					
NFLX	Netflix	\$973.00	4/20/2025	24.0%	
PINS	Pinterest	\$34.00	6/8/2025	8.5%	Aug-5
RDDT	Reddit	\$138.10	6/22/2025	8.0%	Jul-31
UTILITIES					
OKLO	Oklo Inc.	\$64.30	7/16/2025	7.0%	Aug-19

Glossary of Terms Used From Our Suggested Holdings

Buy Zone

This means the stock is in a confirmed uptrend and is finding support at its upward-trending key moving averages and can be bought. If you own the stock, stay with it.

Strong Buy

This means we have slightly more conviction in the ability of this stock to outperform the markets over the next week. The stock may be poised to break out of a base, it may be in a strong industry group or there may be recent good news. In other words, the stock has some edge that should help propel the stock higher.

Buy on Pullback

In this case, the stock is a bit over-bought (or extended) and may need to come in a little before buying. This is usually following a particularly strong week where the stock was up a lot. We would look for a pullback to the stock's upward-trending 10-day moving average as an optimal entry point.

Not Highlighted

These are stocks that remain positive and can be held if you own them. However, they currently do not appear poised to have an upward move. The stock may be consolidating after a large advance or be in an industry group that is not in favor. The longer-term uptrend remains in place however.

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