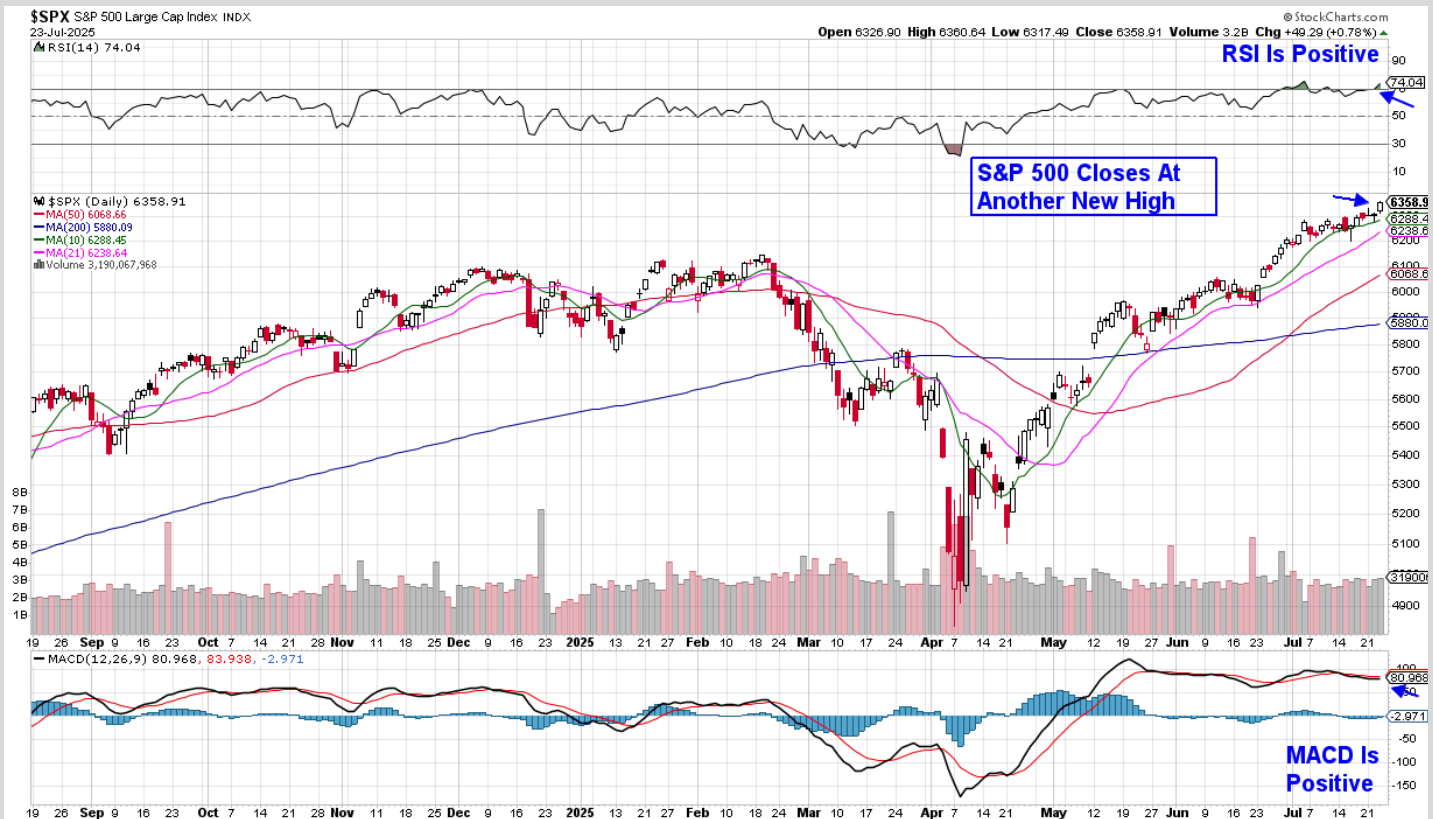




THE MEM EDGE

July 23, 2025 | Midweek Report

Daily Chart of S&P 500



The S&P 500 closed at another new high in price, led by today's rally following the release of strong earnings and in some cases, analyst upgrades ahead of the release of upcoming earnings.

AI-related stocks were also pushed higher today, after Trump's announcement of an AI action plan designed to keep the U.S. in a leadership position for AI innovation.

Among AI-related stocks on our List, heavy construction names MasTec (**MTZ**) and Fluor (**FLR**)

can be bought on a pullback to their shorter-term moving averages. Both companies are heavily involved in providing construction services to data centers and Utility companies. They are due to report earnings next week.

AI heavy stock Palantir (**PLTR**) is in a buy zone after regaining its 5-day moving average. The company is due to report results early next month.

Semiconductor stocks struggled this week despite their integral part in AI projects. The group lost 2% on the heels of news that a \$500B AI data center project by OpenAI is off to a slow start. (using SOXX)

AI chip providers Taiwan Semi (**TSM**), Nvidia (**NVDA**), and Broadcom (**AVGO**) pulled back slightly on yesterday's report, and each of these stocks is in a buy zone.

Rambus (**RMBS**) pulled back to its 21-day moving average ahead of the release of their earnings next Monday.

Utility stocks also received a boost with Oklo (**OKLO**) in a strong buy zone after closing back above its 5-dmav.

Cryptocurrency-related stocks remain in an uptrend with Riot Platforms (**RIOT**) in a buy zone after pulling back from Monday's 6-month base breakout.

In fact, each of the Financial stocks on our List is in a buy zone, with Capital One (**COF**) the only name that's near-term cautious after the stock closed in the lower portion of its trading range after reporting results. This is negative price action as highlighted in the chart below.

Pinterest (**PINS**) has outperformed this week amid several Wall Street upgrades. The stock is expected to get a boost tomorrow after Alphabet's (**GOOGL**) report of ad-related profits after the close today. **PINS** is in a buy zone.

Retail stocks are very close to a new high, led by a jump in General Motors (**GM**) after a trade deal with Japan was announced.

Restaurant stocks also outperformed with Cava (**CAVA**) in a buy zone after this week's gains pushed the stock out of a 2-week base. Ulta Beauty (**ULTA**) is also in a buy zone as the stock continues to find support above its upward-trending 5-day moving average.

Today, after the market closed, both Alphabet (**GOOGL**) and Tesla (**TSLA**) reported their 2nd quarter earnings and sales results. While **GOOGL** is up slightly after hours due to their earnings beat, the company's announcement of increased CapX spending may have investors wary.

TSLA came in with numbers that were expected, and the stock is waffling after hours.

Overall, the bullish bias in the markets has been reinstated after a tentative start to the week. Strong earnings reports, coupled with new trade agreements has paved the way for a continued uptrend.

Next week's earnings reports from M7 names META, MSFT, AMZN, and AAPL will be the next big hurdle for the markets. Until then, buying stocks on any pullback would be advised.

In today's report, we have added a green check mark to the "buy on a pullback" strategy that was met in select stocks from our Suggested Holdings List.

*We are continuing to make upgrades to our Weekly and MidWeek MEM Edge Report. **Your feedback would be greatly appreciated!***

STOCKS ON THE MOVE THIS WEEK

Daily Chart of AMZN



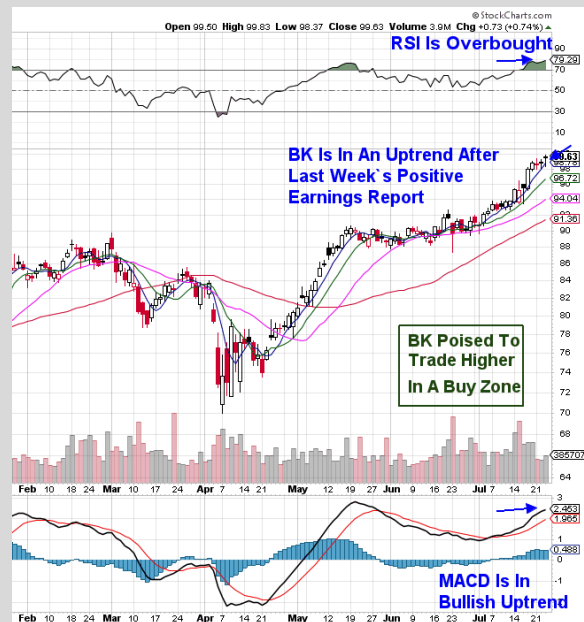
Daily Chart of AVAV



Daily Chart of AVGO



Daily Chart of BK



STOCKS ON THE MOVE THIS WEEK

Daily Chart of CAVA



Daily Chart of COF



Daily Chart of FLR



Daily Chart of IBKR



STOCKS ON THE MOVE THIS WEEK

Daily Chart of JPM



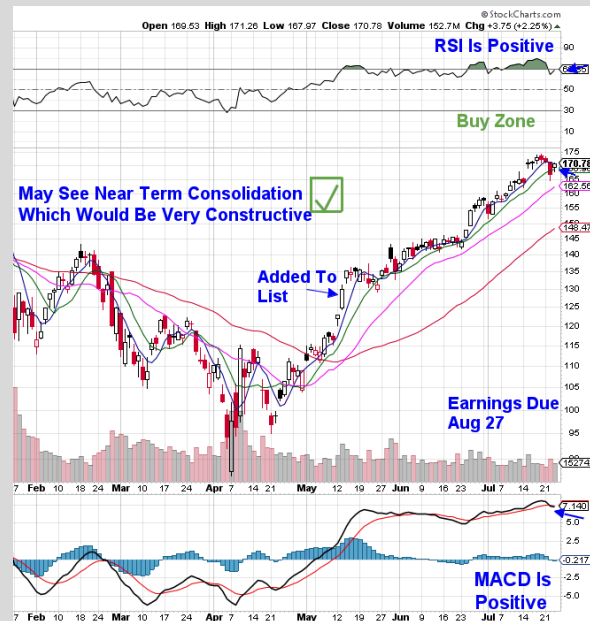
Daily Chart of MTZ



Daily Chart of NET



Daily Chart of NVDA

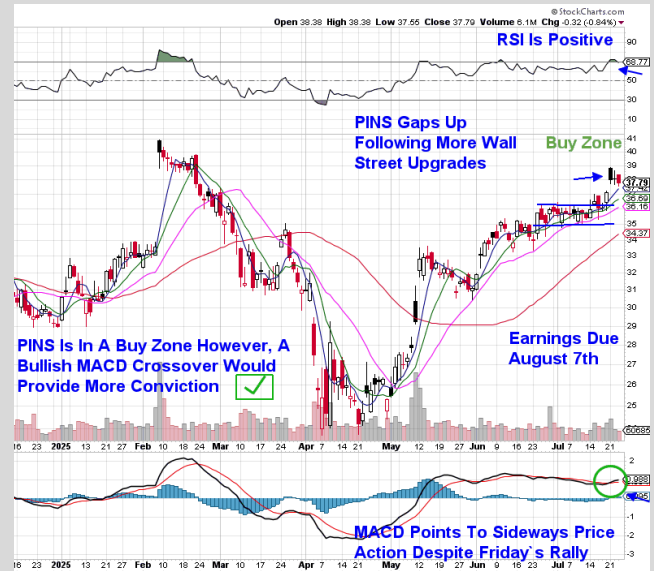


STOCKS ON THE MOVE THIS WEEK

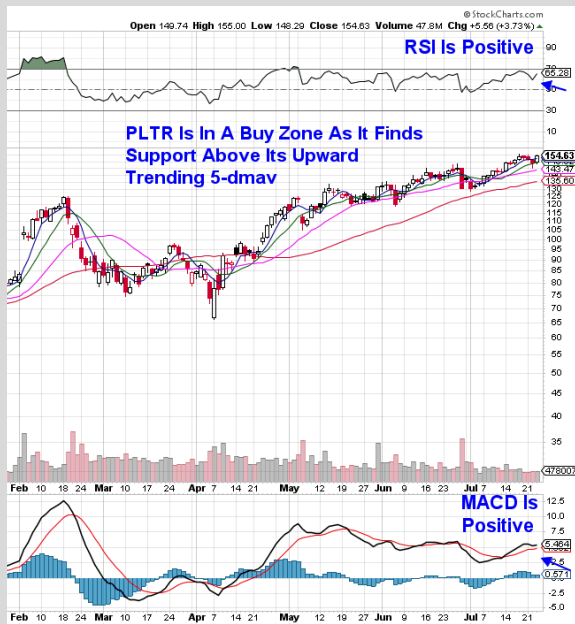
Daily Chart of OKLO



Daily Chart of PINS



Daily Chart of PLTR



Daily Chart of PWR

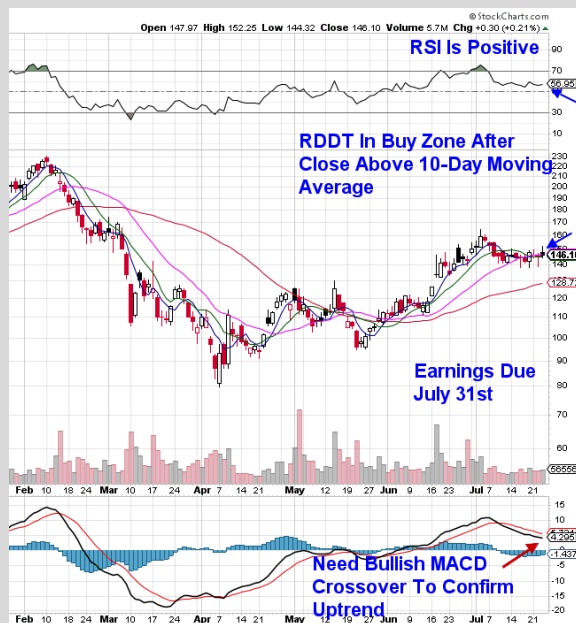


STOCKS ON THE MOVE THIS WEEK

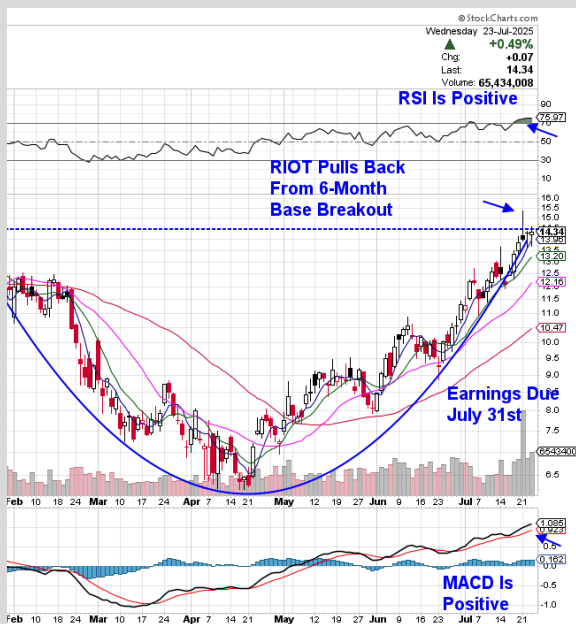
Daily Chart of RBLX



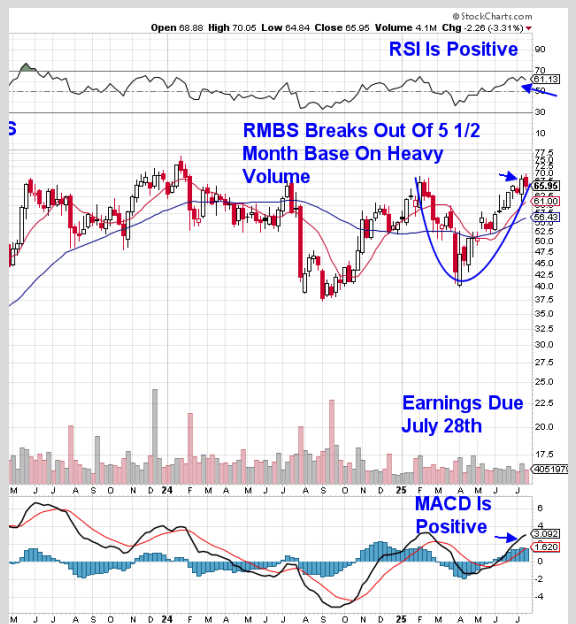
Daily Chart of RDDT



Daily Chart of RIOT



Weekly Chart of RMBS



STOCKS ON THE MOVE THIS WEEK

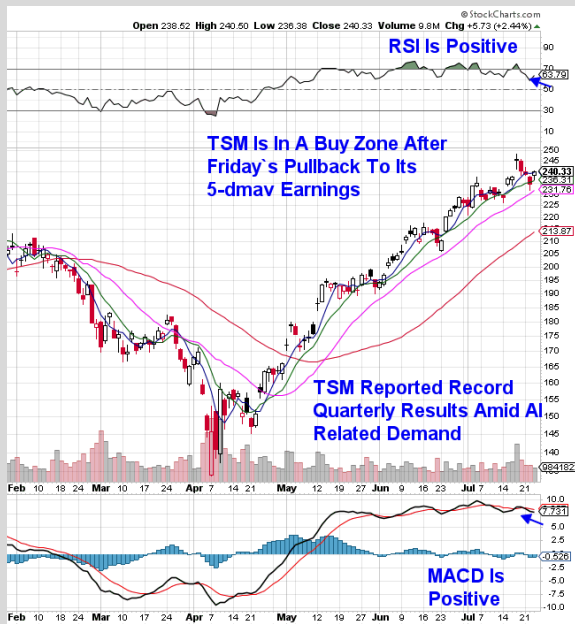
Daily Chart of SNOW



Daily Chart of TSEM



Daily Chart of TSM



Daily Chart of ULTA

