



# THE MEM EDGE

July 27, 2025 | Weekly Report

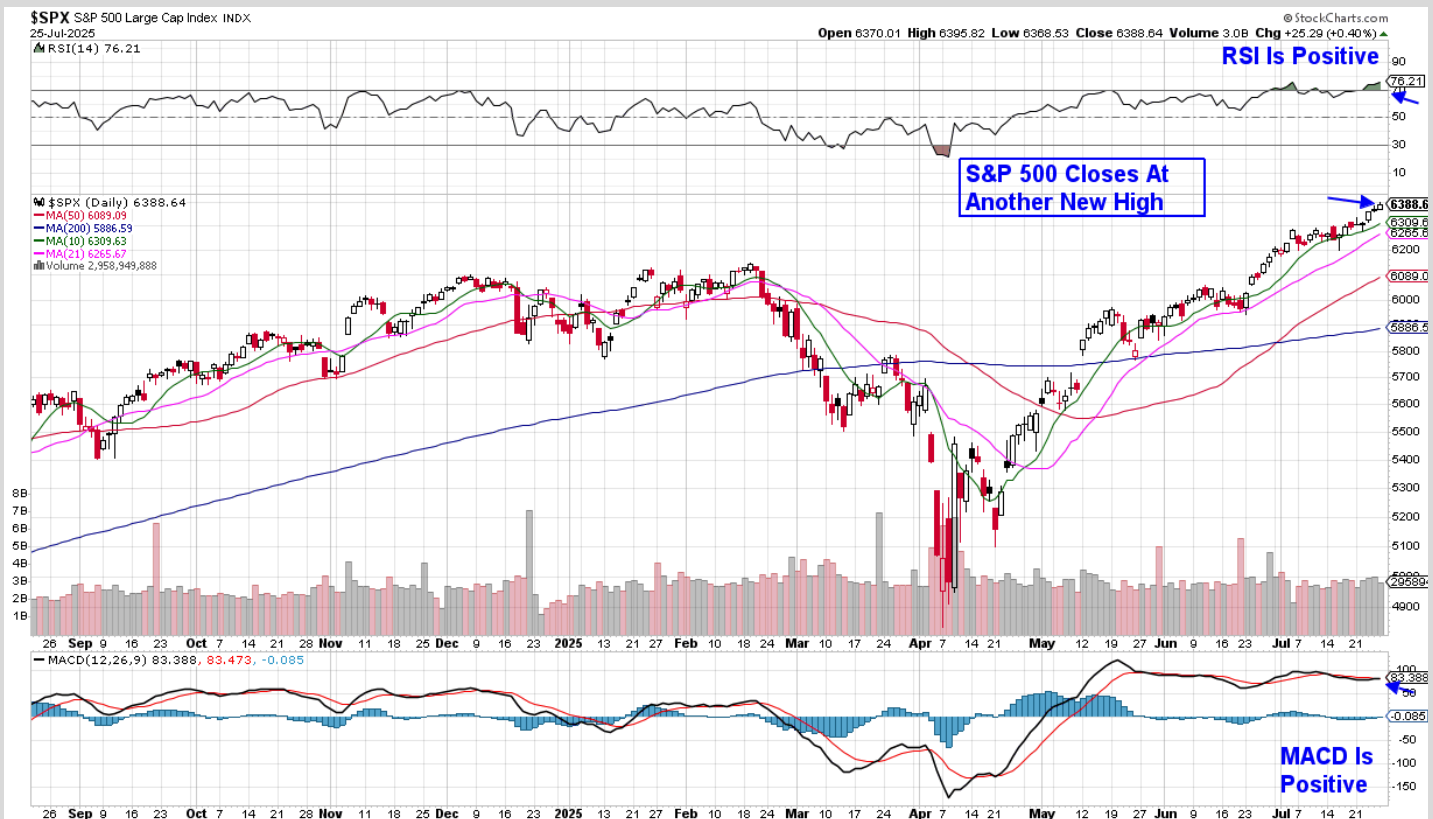
## Impactful News Reported Last Week

- Trade Deal With Japan Provides Relief. EU Deal Close To Completion
- AI Stocks Get Boost From Trump's AI Action Plan

## Key Events Due Next Week

- Tuesday, July 29
  - 🧠 Consumer Confidence for July (Release)
- Wednesday, July 30
  - 👤 July Employment Data
  - 🏛️ Federal Reserve Interest Rate Decision
  - 🇮🇹 Q2 GDP Data (Advance Estimate)
  - META & MSFT Report Earnings
  - Private Sector Employment Data for July
- Thursday, July 31
  - 🔍 Core PCE Data
  - AMZN & AAPL Report Earnings
- Friday, August 1
  - 👤 July Employment Data

## Daily Chart of S&P 500



## MARKETS AT NEW HIGH BUT ARE IN OVERBOUGHT POSITION

Stocks rose for the week, with the S&P 500 and Nasdaq hitting record highs. Market gains were fueled by progress on trade negotiations, including a U.S. deal with Japan and signs of movement toward a U.S.-EU agreement ahead of the August 1 tariff deadline.

Earnings reports also moved the markets, with Alphabet (**GOOGL**) jumping 4.4% after posting strong results and upbeat AI commentary. This news, coupled with Trump's AI Action Plan designed to support the U.S.'s leadership in AI, pushed stocks related to this area higher.

Value stocks slightly outperformed Growth, amid a pullback in Semiconductor stocks that was countered by outperformance in Industrials, Basic Materials, and Select Utilities.

Each of these outperforming sectors have leading companies that provide necessary products and services that are integral for AI expansion.

## AI-RELATED GROWTH AS THE DRIVER

This would include OKLO (**OKLO**), which gained 9.5% following news of a collaboration with natural gas provider Liberty Energy, which will provide an integrated power solution for data center applications.

In other news, **OKLO** is partnering with data center infrastructure specialist Vertiv to provide needed

power and cooling solutions for data centers. The stock is in a strong buy zone after breaking out of a 5-week base on heavy volume.

The Utility sector broke out to a new high last week, as the need for increased electricity for AI is being recognized. Next week is a big earnings period for these stocks, with names such as American Electric Power (**AEP**), FirstEnergy (**FE**), and Entergy (**ETR**) due to release results.

Each of these names is on our Watch List as they are in a bullish position from which to trade higher, should they post positive results.

Heavy construction stocks in the Industrial sector also posted gains, as select companies that provide services to data centers and Utilities were bid higher.

This would include MazTec (**MTZ**) and Quanta (**PWR**), which gained an average of 4.8% for the week. Both stocks are sitting at a new high in price ahead of the release of their earnings on Thursday. In addition, **MTZ** and **PWR** have an RSI that is in an overbought position. (Of note, their RSIs were in an overbought position after last quarter's results and continued to advance.)

With these stocks at a new high, any exuberance may be tempered on strong results, with any signs of weakness pushing the stocks lower.

## HONG KONG'S STABLECOIN REGULATIONS AS DRIVER

Financials outperformed the markets, led by sharp gains in foreign bank stocks. Select Large U.S. banks also outperformed, with JP Morgan (**JPM**)

and Bank of N.Y. (**BK**) gaining an average of 2.2%. The gains took place amid news that Hong Kong has unveiled its stablecoin licensing framework.

This is following news the prior week that the U.S. had passed The GENIUS Act, which also provides regulatory structure for the stablecoin industry. This clarity is expected to foster greater adoption of this currency.

Both **BK** and **JPM** have made steps to incorporate stablecoin into their product offerings. **JPM** is in a buy zone while **BK** can be bought on a pullback to its 10-day moving average.

While recently added Riot Platforms (**RIOT**) focuses primarily on Bitcoin mining, the company also engages in stablecoins through a \$100 million credit facility with Coinbase.

**RIOT** is due to report their earnings this Thursday, and the stock is positioned to trade higher after last week's 6-month base breakout. Of course, a strong growth outlook going into next year will be needed.

## EARNINGS REPORTS AND WALL STREET UPGRADES AS THE DRIVER

Capital One (**COF**) reported earnings that were above estimates last week; however, revenues came in below estimates, which had the stock closing in the lowest portion of its trading range.

As anticipated in our Midweek Report, this negative price action preceded further downside, and the stock closed the week below its 21-day moving average with the RSI close to turning negative. **COF** can be held, and a close above its 21-dmav in the \$216 range would put the stock into a buy zone.

As noted, **GOOGL** reported AI-related growth while also announcing a significant increase in its capital expenditure in AI and cloud infrastructure.

The news was bullish for AI-related companies such as Semiconductors who produce specifically for AI.

This would include Broadcom (**AVGO**), which is benefiting from AI-driven demand for its networking and custom ASIC chip businesses. **AVGO** remains in an uptrend and is in a buy zone.

The world's largest producer of logic chips needed for semiconductors also benefited from positive AI demand news. Taiwan Semiconductor (**TSM**) reported strong results earlier this month, and the stock is in a buy zone as it approaches a possible 2 week base breakout.

Despite its specialized foundry services, which are crucial for increasing power efficiency in AI infrastructure, Tower Semiconductor (**TSEM**) pulled back 3% last week. A close above its 10-day moving average would put **TSEM** into a buy zone.

Nvidia (**NVDA**) regained its uptrend after **GOOGL**'s positive news, and the stock is less than a point away from closing at a new high. **NVDA** is poised for further upside, however, the RSI is now overbought. We would keep new positions light here and look for a pullback as a better buying opportunity.

Palantir Technologies (**PLTR**) is heavily involved in AI, and the stock gained 3.5% ahead of the release of their earnings in less than 2 weeks. **PLTR** is in a buy zone.

Roblox (**RBLX**) is due to report earnings next Thursday, and the stock pulled back ahead of the release after hitting a new high in price on Monday.

**RBLX**'s last reported earnings was at a new high (in early February), and the stock pulled back despite reporting significant revenue growth.

This resulted in a negative MACD crossover coupled with a negative RSI, which was a sell signal. Some profit taking in **RBLX** at this time would be prudent.

Cloudflare (**NET**) is due to report quarterly results this Wednesday, and we are on the lookout for a bullish MACD crossover on positive results to put the stock into a strong buy zone.

Reddit (**RDDT**) is also due to report earnings next week, and the stock is in a very bullish position from which to trade higher should they report positive results. Analysts have been revising **RDDT**'s earnings estimates higher, which is another positive note.

Well-known Restaurant stock Chipotle (**CMG**) fell sharply after reporting weak same-store sales. Cava (**CAVA**) from our List fell in sympathy. The stock was able to recover on Friday, and a close back above its 10-day moving average would put the stock into a buy zone.

Ulta Beauty (**ULTA**) gained 4.5% last week amid analyst upgrades from Goldman and JP Morgan. The company is viewed as successfully executing their turnaround plans under their new CEO. The stock is poised to trade higher, and while RSI is overbought, the MACD is poised for further upside. **ULTA** is in a buy zone.



## Summary

The markets are continuing to hit a new high amid a backdrop of solid corporate earnings and trade optimism ahead of next week's August 1st deadline.

Next week is filled with market-moving news items however, with Fed policy and key economic data due to be released along with a heavy earnings calendar dominated by M7 names.

All this increases the possibility of volatility over the next week; however, unless we see a →

sharp uptick in inflation, coupled with hawkish Fed comments, we are not anticipating a big decline in the markets. Weak M7 results would also be a negative backdrop.

Any pullback may present itself as a buying opportunity. Last quarter, M7 stocks pulled back despite six of the seven names reporting results that were above estimates. Each of these stocks recovered within 2-4 weeks amid positive trade news.



## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

Daily Chart of AMZN



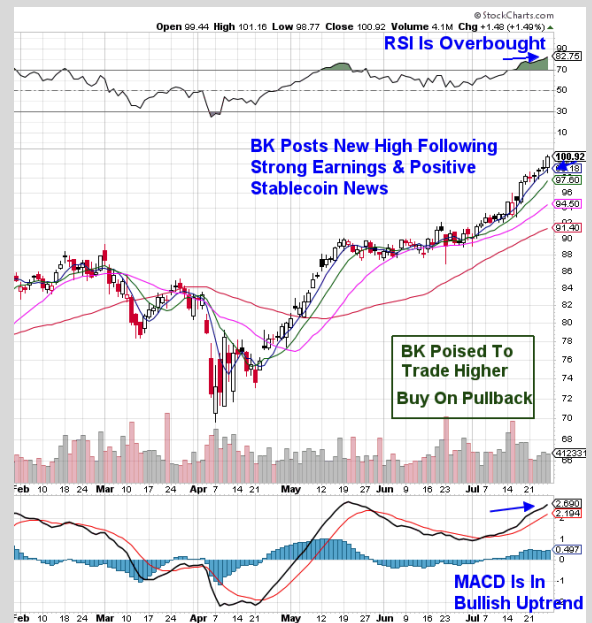
Daily Chart of AVAV



Daily Chart of AVGO



Daily Chart of BK



## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

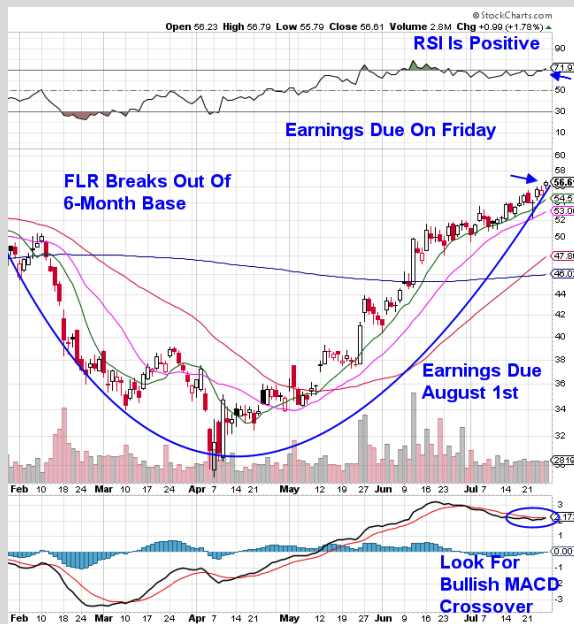
Daily Chart of CAVA



Daily Chart of COF



Daily Chart of FLR



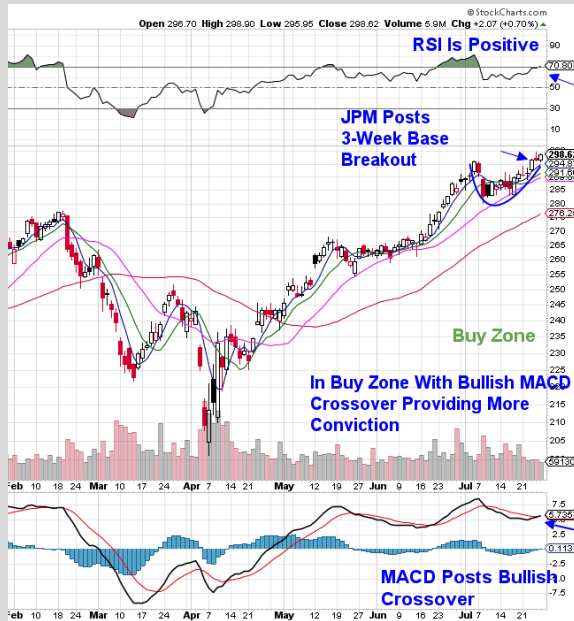
Daily Chart of IBKR





## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

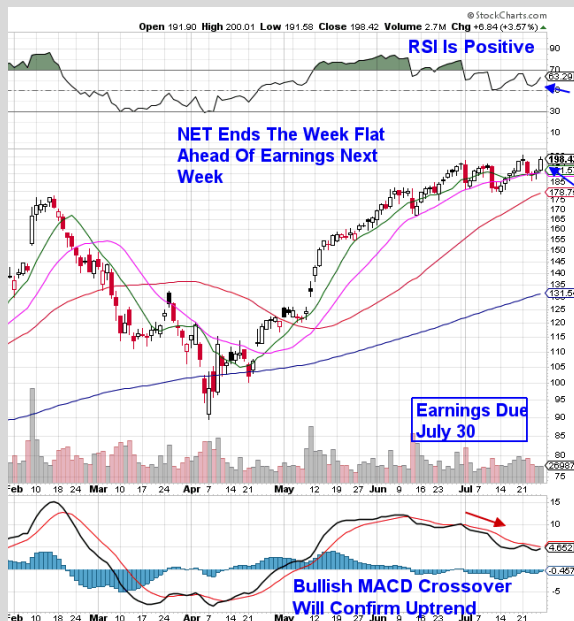
Daily Chart of JPM



Daily Chart of MTZ



Daily Chart of NET



Daily Chart of NVDA



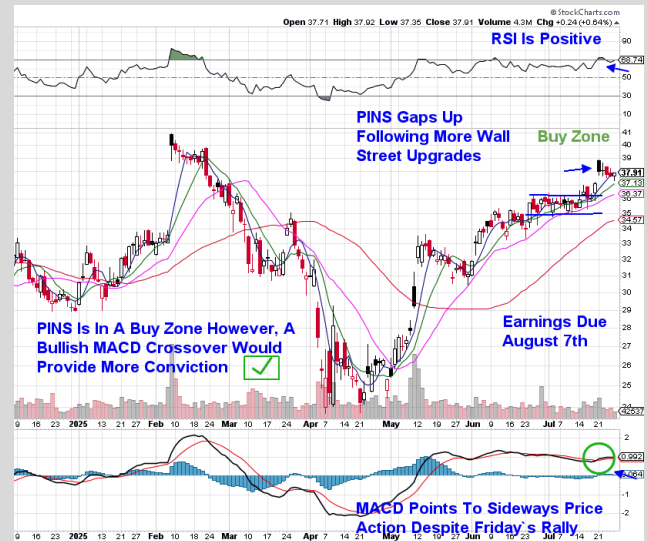


## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

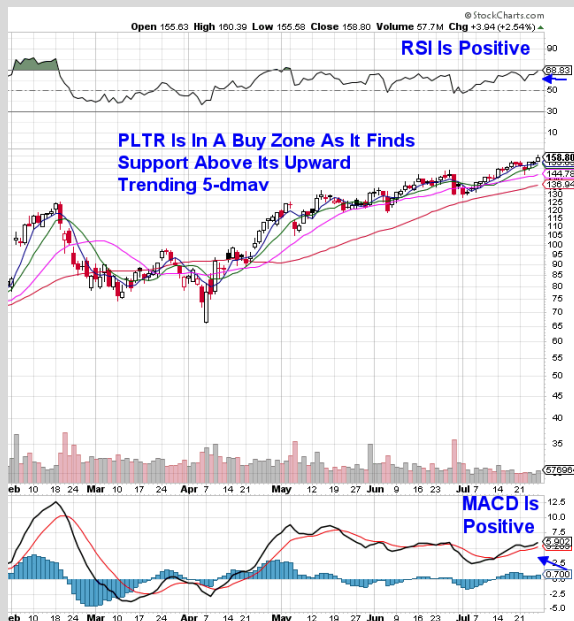
Daily Chart of OKLO



Daily Chart of PINS



Daily Chart of PLTR

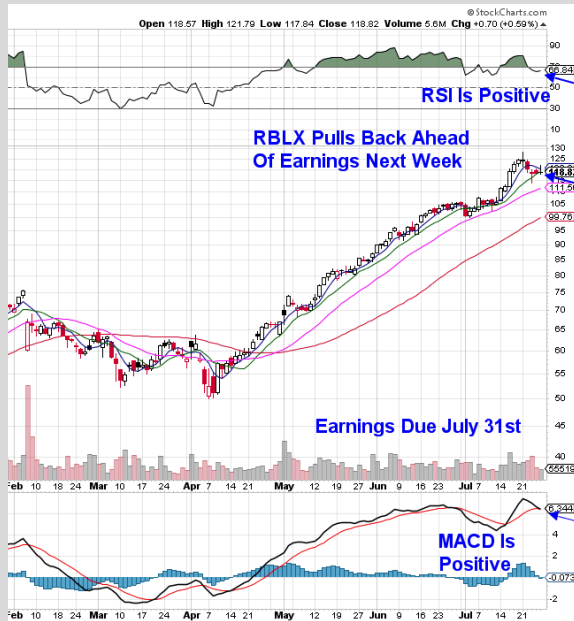


Daily Chart of PWR

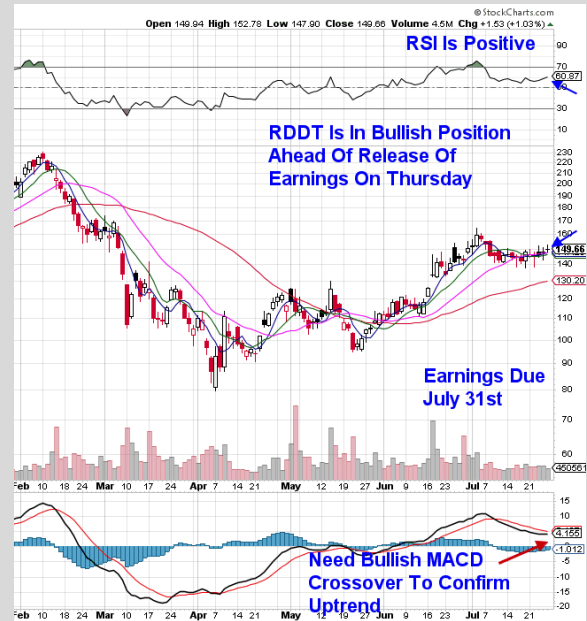


## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

### Daily Chart of RBLX



### Daily Chart of RDDT



### Daily Chart of RIOT



### Weekly Chart of RMBS

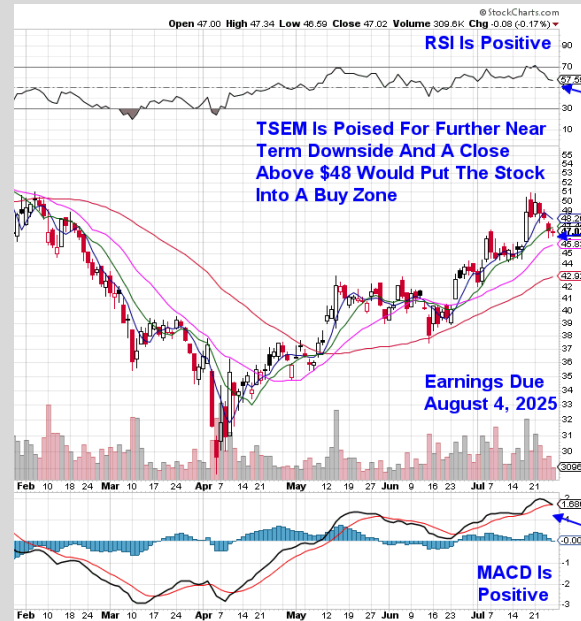


## CHARTS OF NAMES ON OUR SUGGESTED HOLDINGS LIST

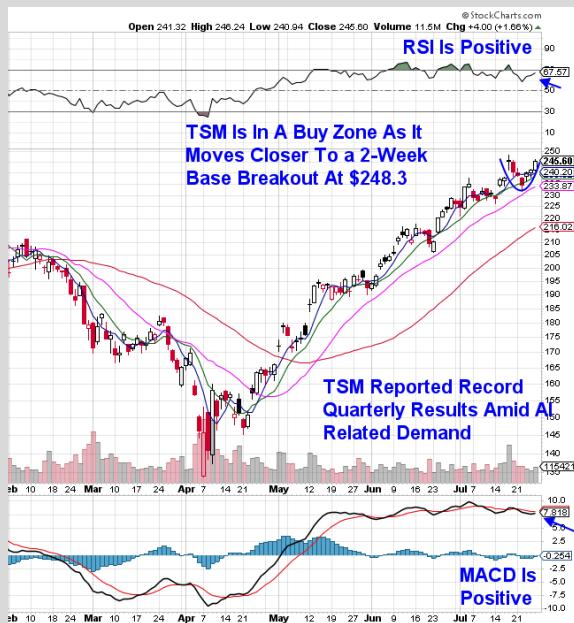
### Daily Chart of SNOW



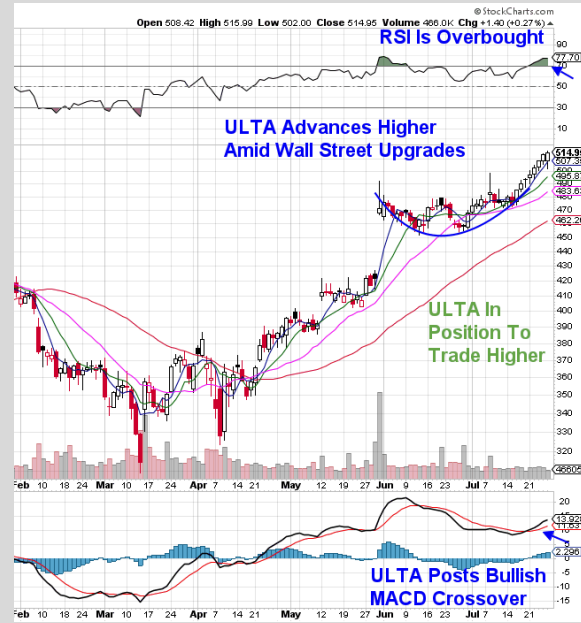
### Daily Chart of TSEM



### Daily Chart of TSM



### Daily Chart of ULTA



## MEM EDGE REPORT SUGGESTED HOLDINGS LIST

*Stocks With Emerging Leadership Characteristics*

\$ = Earnings Due	Buy Zone	Strong Buy		Buy on Pullback	Removed From List
SYMB	COMPANY	PRICE	DATE ADDED	PERFORMANCE	EARNINGS DUE
CONSUMER DISCRETIONARY					
AMZN	Amazon	\$213.50	6/8/2025	5.5%	Jul-31
CAVA	CAVA Group	\$89.50	7/9/2025	-2.0%	Aug-19
ULTA	Ulta Beauty	\$477.80	7/6/2025	3.5%	Aug-24
TECHNOLOGY					
AVGO	Broadcom	\$190.30	4/27/2025	49.5%	Sep-4
NET	Cloudflare Inc.	\$132.30	5/11/2025	51.0%	Jul-31
NVDA	Nvidia	\$135.30	5/14/2025	26.0%	Aug-27
PLTR	Palantir	\$100.80	4/23/2025	61.6%	Aug-4
RBLX	Roblox	\$65.70	4/24/2025	71.5%	Jul-31
SNOW	Snowflake	\$219.50	7/27/2025		Aug-20
TSM	Taiwan Semiconductor	\$202.40	6/4/2025	22.5%	already reported
TSEM	Tower Semiconductor	\$46.40	7/6/2025	6.5%	Aug-12
FINANCIAL					
BK	Bank Of New York Mellon	\$85.90	5/11/2025	17.5%	already reported
COF	Capital One Financial	\$211.10	6/29/2025	2.5%	already reported
IBKR	Interactive Brokers Group	\$53.90	6/29/2025	20.5%	already reported
JPM	JP Morgan Chase	\$275.00	6/22/2025	7.5%	already reported
RIOT	Riot Platforms	\$12.60	7/16/2025	15.0%	Jul-31
INDUSTRIAL					
AVAV	AeroVironment Inc.	\$147.60	4/20/2025	71.5%	already reported
FLR	Fluor	\$52.70	7/6/2025	7.0%	Aug-1
MTZ	MasTec	\$140.90	5/4/2025	30.0%	Jul-31
PWR	Quanta Services	\$323.60	5/7/2015	27.5%	Jul-31
COMMUNICATION SERVICES					
PINS	Pinterest	\$34.00	6/8/2025	8.5%	Aug-5
RDDT	Reddit	\$138.10	6/22/2025	8.0%	Jul-31
UTILITIES					
OKLO	Oklo Inc.	\$64.30	7/16/2025	16.5%	Aug-19

# Glossary of Terms Used From Our Suggested Holdings

---

## **Buy Zone**

This means the stock is in a confirmed uptrend and is finding support at its upward-trending key moving averages and can be bought. If you own the stock, stay with it.

## **Strong Buy**

This means we have slightly more conviction in the ability of this stock to outperform the markets over the next week. The stock may be poised to break out of a base, it may be in a strong industry group or there may be recent good news. In other words, the stock has some edge that should help propel the stock higher.

## **Buy on Pullback**

In this case, the stock is a bit over-bought (or extended) and may need to come in a little before buying. This is usually following a particularly strong week where the stock was up a lot. We would look for a pullback to the stock's upward-trending 10-day moving average as an optimal entry point.

## **Not Highlighted**

These are stocks that remain positive and can be held if you own them. However, they currently do not appear poised to have an upward move. The stock may be consolidating after a large advance or be in an industry group that is not in favor. The longer-term uptrend remains in place however.

Disclaimer: This publication "MEM Edge Report" is published by MEM Investment Research, LLC, and is both proprietary and intended for the sole use of subscribers. No license is granted to any subscriber, except for the subscriber's personal use. No part of this publication or its contents may be copied, downloaded, stored in a retrieval system, further transmitted, or otherwise reproduced, stored, disseminated, transferred, or used, in any form or by any means, except as permitted under the subscription agreement or with the prior written permission of MEM Investment Research, LLC. Any further disclosure or use, distribution, dissemination or copying of this publication, message or any attachment is strictly prohibited. MEM Investment Research, LLC is a financial publisher who publishes information about markets, stocks, industries, sectors and investments in which it believes subscribers may be interested. The information in this letter is not intended to be personalized recommendations to buy, hold or sell investments. MEM Investment Research, LLC is not permitted to offer personalized trading or investment advice to subscribers. Employees of MEM Investment Research, LLC may own positions in stocks mentioned or highlighted in THE MEM Edge Report. The information, statements, views and opinions included in this publication are based on sources (both internal and external sources) considered to be reliable, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. Such information, statements, views and opinions are expressed as of the date of publication, are subject to change without further notice and do not constitute a solicitation for the purchase or sale of any investment referenced in this publication. By using the information in THE MEM Edge Report, or from MEM Investment Research, LLC, or [www.meminvestmentresearch.com](http://www.meminvestmentresearch.com), you assume full responsibility for any and all gains and losses, financial, emotional or otherwise, experienced, suffered or incurred by you. SUBSCRIBERS SHOULD VERIFY ALL CLAIMS AND DO THEIR OWN RESEARCH BEFORE INVESTING IN ANY INVESTMENTS REFERENCED IN THIS PUBLICATION. INVESTING IN SECURITIES AND OTHER INVESTMENTS, SUCH AS STOCKS, OPTIONS AND FUTURES, IS SPECULATIVE AND CARRIES A HIGH DEGREE OF RISK. SUBSCRIBERS MAY LOSE MONEY TRADING AND INVESTING IN SUCH INVESTMENTS.