



# THE MEM EDGE

July 30, 2025 | Midweek Report

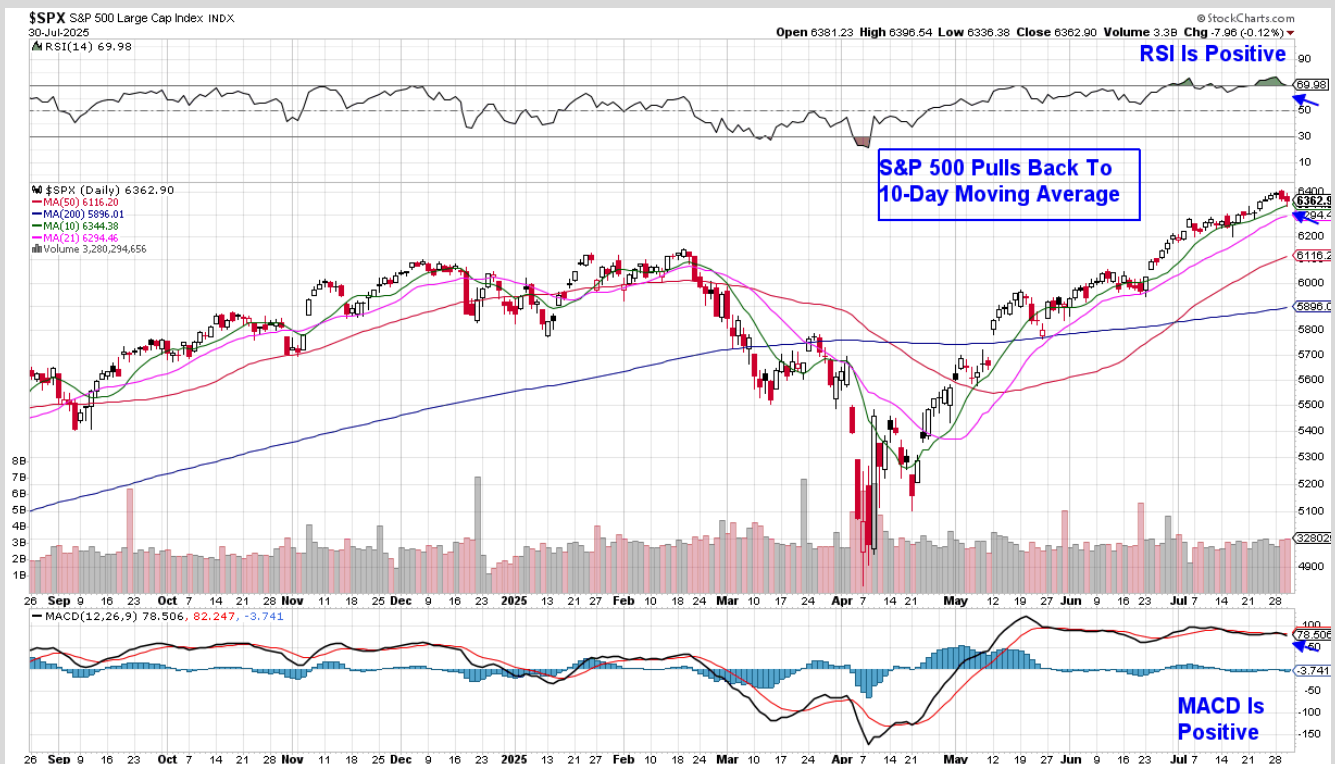
## Impactful News Released This Week

- 🔗 U.S. and EU Trade Deal Confirmed With EU Agreeing To Purchase \$750B Of U.S. Energy
- 💻 Semiconductor Equipment Stocks Also Gain From EU Deal
- 🤝 Trade Talks Between The U.S. And China End In Truce – Next Deadline Is August 12th
- 📈 Interest Rate Cut Hopes Fade, As Powell Awaits Inflation Data
- 🚀 MSFT and META Surge After Hours On Strong Earnings

## Impactful Data Due Later This Week

- Thursday, July 31
  - Core PCE Data
  - AMZN & AAPL Report Earnings
  - RBLX, RDDT, NET, RIOT, MTZ & PWR From our List Report Earnings As Well
- Friday, August 1
  - 🏢 July Employment Data
  - Fluor (FLR) Reports Earnings

### Daily Chart of S&P 500



The S&P 500 and Nasdaq have both pulled back slightly to their 10-day moving averages, where they have found support. This keeps their near-term uptrend in place.

Strong earnings reports from both Microsoft (MSFT) and Meta Platforms (META) are pushing both stocks up sharply after hours today. We anticipate the bullish news to boost AI-related stocks tomorrow.

Of note, however, is that many of the AI-related stocks on our List are due to report their earnings over the next 3 trading days. **We have highlighted these stocks in blue.**

Most impactful this week has been news of a trade deal between the U.S. and the E.U., with agreements that have boosted both Semiconductor and Oil stocks due to purchase commitments from the E.U.

Among Semiconductor stocks, Rambus (**RMBS**) was a top performer with a 20% gain following the company's release of better-than-expected earnings on Monday. The gain pushed **RMBS** out of a 6-month base and into a slightly overbought position for the RSI on the daily chart. The weekly chart is bullishly set up for further upside, and we would be a buyer on any pullback.

Broadcom (**AVGO**) and Nvidia (**NVDA**) are both on the move higher amid the resumption of AI GPU shipments to China. Both stocks are in a buy zone as they are finding support above their upward-trending 5-day moving averages.

Taiwan Semi (**TSM**) has pulled back to its 10-day moving average and remains in a confirmed uptrend. The stock is in a buy zone.

Tower Semiconductor (**TSEM**) is a hair away from posting a failed flag formation breakout. The company is due to report earnings next Monday and can be held.

Roblox (**RBLX**) is trading higher by 5% ahead of the release of their earnings before the markets open tomorrow. The company has reported tremendous growth of their virtual garden game that has investors excited.

Software stocks are flat for the week, with both Palantir (**PLTR**) and Snowflake (**SNOW**) exhibiting similar price action. Both stocks are in confirmed uptrends and in a buy zone; however, **PLTR** is due to report their earnings on Monday.

Cybersecurity software stock Cloudflare (**NET**) is in a bullish position ahead of the release of their earnings tomorrow after the markets close.

The Industrial sector is pulling back this week due to a pullback in Transportation stocks after posting weaker-than-expected earnings.

Heavy Construction stocks are mixed, with Mastec (**MTZ**) up almost 2% while Quanta (**PWR**) has pulled back 2.5%. Both companies are due to report earnings tomorrow. Fluor (**FLR**) is due to report on Friday after the markets close, and the stock has pulled back 1% going into the release.

Reddit (**RDDT**) is due to report earnings after the markets close tomorrow. The stock has been trending mostly sideways for the past month, which puts it in a bullish position to trade higher should results be bullish.

Financials are pulling back this week with Crypto platform Riot (**RIOT**) down 8% ahead of the release of their earnings tomorrow after the markets close.

Analysts are revising their estimates lower for **RIOT** going into the report, which is not positive, however, the stock's intraday trading over the past 2 days has been bullish.

Bank of New York (**BK**) continues to trend higher with the RSI now at 83.4 on the daily chart. This puts **BK** into an overbought position, and we would add lightly to positions here.

Cava Group (**CAVA**) has gained 1.8% this week, led by a sharp gain today on the heels of peer company Wingstop's (WING) report of strong earnings. **CAVA** is in a bullish position to trade higher after closing above its 10-day moving average. The company is due to report earnings in 2 weeks.

Alternative Energy stock Oklo (**OKLO**) is flat for the week, however, a 6.5% gain today on the heels of a Wall Street upgrade has put the stock into a buy zone.

With trade war uncertainty receding and an overall positive earnings season, the uptrend in the markets remains in place.

At this time, stocks that facilitate the use of AI, such as Semiconductors, Construction, and Alternative Energy, are exhibiting superior strength. This would include **AVGO**, **NVDA**, and **RMBS** from our List.

**MTZ**, **FLR**, **PWR**, and **OKLO** are also included.

Companies that utilize AI are also in a period of upside momentum, such as Software stocks **RBLX** and **PLTR**.

Tomorrow, key inflation data is due as PCE numbers will be released. This is the Federal Reserve's preferred gauge of inflation, and the numbers may impact the markets after Powell cited their importance relative to a possible rate cut.

A crowded earnings calendar with 2 more M7 names tomorrow will also sway sentiment.

The mostly sideways price action in the major Indices has pushed the RSI out of an overbought condition which is constructive.

## STOCKS ON THE MOVE THIS WEEK

Weekly Chart of AVGO



Daily Chart of CAVA



Daily Chart of NVDA

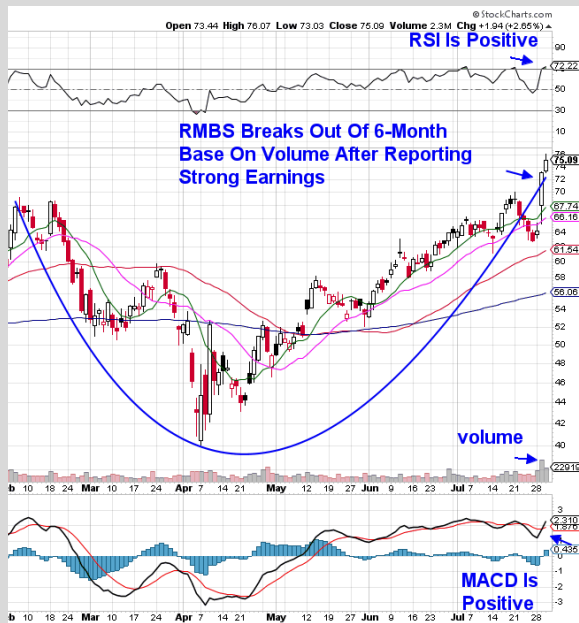


Daily Chart of OKLO



STOCKS ON THE MOVE THIS WEEK

Daily Chart of RMBS



Daily Chart of TSM

