



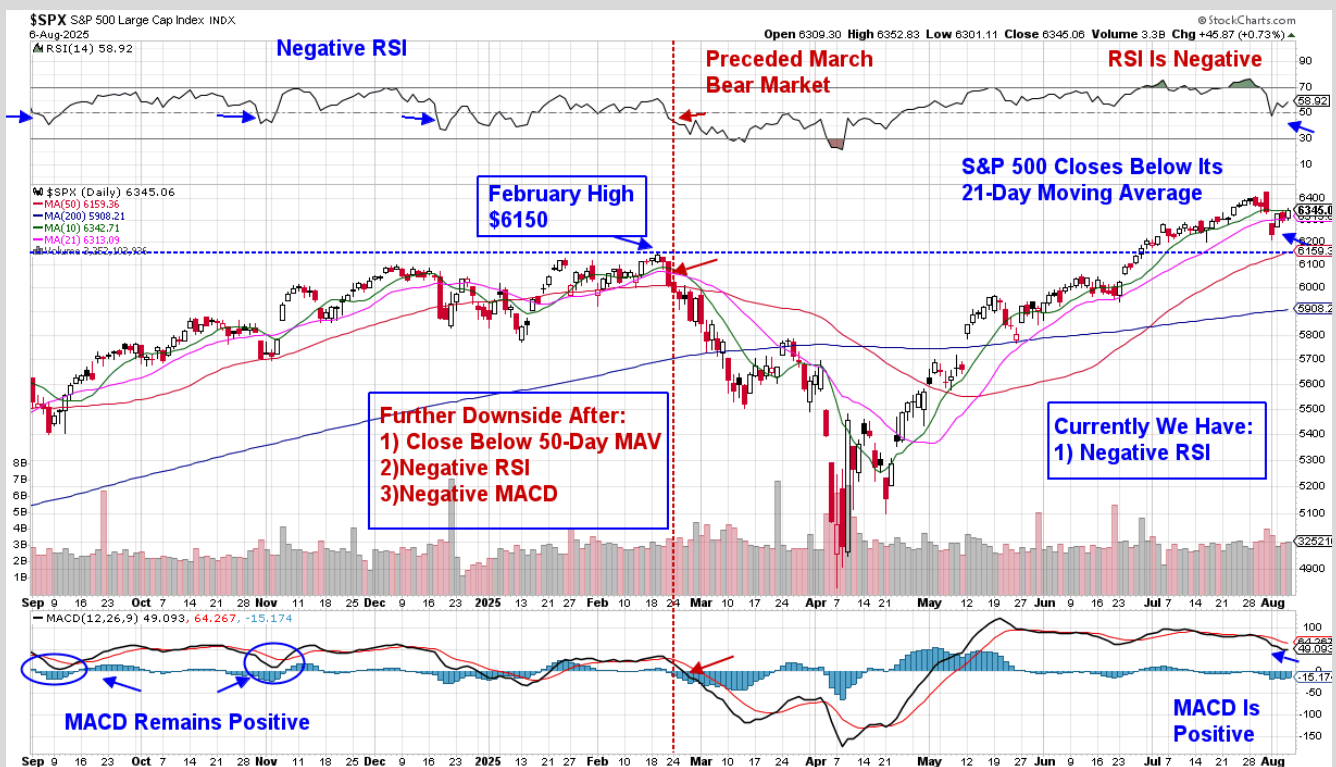
# THE MEM EDGE

August 6, 2025 | Midweek Report

## Impactful News

- Trump Announces 100% Tariff On Imported Semiconductor Chips Manufactured Outside The U.S.
- Adding Dollar General (DG) To Suggested Holdings List
- S&P 500 Regains Its Near-Term Uptrend
- Volatility Drops To 16.7 As Fears Recede (\$VIX)
- Earnings Reports Continue To Drive Biggest Movers

### Daily Chart of S&P 500



The S&P 500 regained its near-term uptrend after closing back above its 10-day simple moving average, with the RSI now in positive territory. The NASDAQ remains in a near-term uptrend, with its close above its 10-day moving average providing a more bullish bias.

This week's solid gains in the market have been led by a sharp outperformance in most of the M7 stocks, led by recent underperformers Tesla (TSLA) and Apple (AAPL).

Strong quarterly results are also boosting the markets, with companies such as Palantir (**PLTR**) gaining 16.4% after reporting results that were above estimates. In addition, **PLTR** guided their growth estimates higher going forward.

Using the early November 2025 period as precedent, we anticipate the stock to continue to find support above its 5-day moving average. While the RSI is now in an overbought position, you will see that it can remain there as the stock trended higher. **PLTR** is in a buy zone.

Other winners in Tech following earnings is Small Cap Semiconductor stock Tower Semi (**TSEM**), which has gained 9.5% after reporting strong results. The stock is in a buy zone after finding support at its 10-day moving average.

Cloudflare (**NET**) remains in a buy zone as it finds support above its upward-trending 5-day moving average. The company reported strong results last week and is being buoyed this week by analyst upgrades.

Reddit (**RDDT**) is also adding to last week's gains due to strong earnings. Its 13% gain this week has pushed the stock closer to a 6-month base breakout at the \$230 level. We would be a buyer on a pullback to the \$193 range at its 5-day moving average.

Pinterest (**PINS**) is due to report their earnings tomorrow, and the stock is in a bullish position from which to trade higher should results come in above estimates.

Industrial stocks are underperforming this week; however, MasTec (**MTZ**) has moved into a buy zone after closing back above its 10-day moving average with a positive RSI and MACD.

The heavy construction stock had faltered last week despite reporting strong quarterly results due to a drop in peer stock Fluor (**FLR**).

Nuclear energy provider Oklo (**OKLO**) has surged 16% ahead of the release of their earnings later this month. The gain took place yesterday, after peer stock BWX Technologies reported strong financial results.

**OKLO** regained its \$177 base breakout level and can be bought in the \$79 range at its 5-day moving average.

This week's biggest gainers have been AI-related stocks that are reporting strong quarterly results due to robust demand for AI computing. We expect this area of the markets to continue to outperform over the near term.

Retail stocks are also outperforming this week amid reports of strong back-to-school retail sales numbers. Discount retailers are seeing the most growth as cost-conscious shoppers are looking to save money.

Today, we are adding Dollar General (**DG**) to our Suggested Holdings List after the stock regained its uptrend after closing above its moving averages with a positive RSI. In addition, the MACD is on the cusp of turning bullish.

While Bank of New York (**BK**) remains in a buy zone, we would continue to add to positions lightly as the Banking group remains in a downtrend. (using KRE)

While the broader markets are in a confirmed uptrend, the Equal Weighted S&P 500 has a negative RSI after pulling back to its 50-day moving average last week.

This near-term negative bias highlights the fact that not all areas are faring well, as economically sensitive areas such as Banks (KRE), Semiconductors (SOXX), and Industrials (XLI) are struggling.

The economic calendar remains light for the remainder of this week, and we anticipate earnings reports to continue to dominate market headlines.

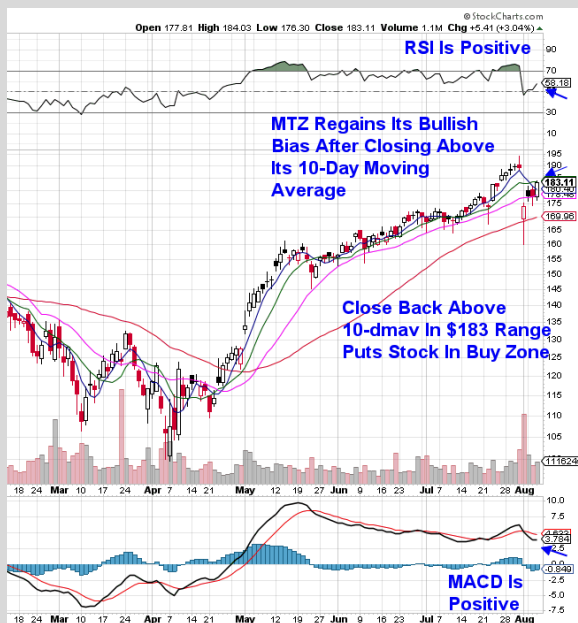
## NEW BUY IDEAS

### Daily Chart of Dollar General Corp. (DG)



## STOCKS ON THE MOVE THIS WEEK

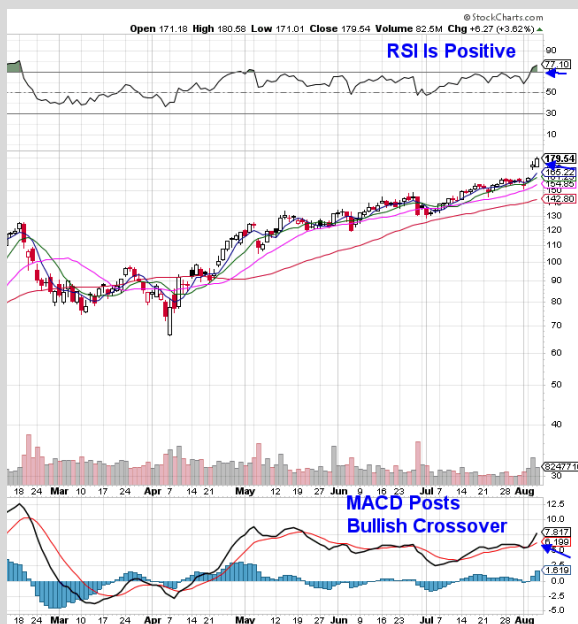
Daily Chart of MTZ



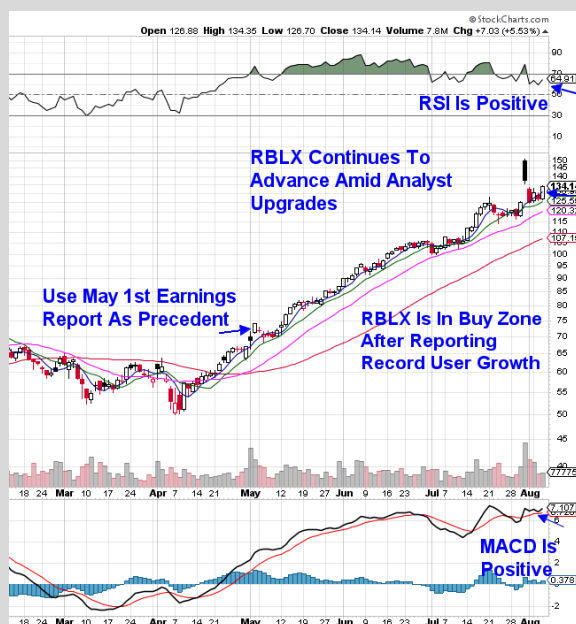
Daily Chart of OKLO



Daily Chart of PLTR



Daily Chart of RBLX



STOCKS ON THE MOVE THIS WEEK

Daily Chart of RDDT



Daily Chart of TSEM

